

American Recovery and Reinvestment Act

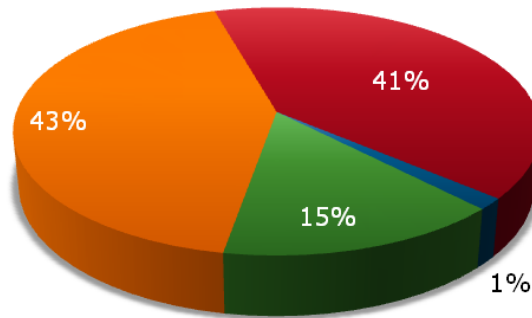
Hitchcock County

+ \$1,262,000

Division of Funding in Hitchcock County

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$540,000** back into the economy of Hitchcock County in 2009².



- Making Work Pay tax cut
- Education
- Community Improvement
- Loan Assistance

EDUCATION

Hitchcock County's public schools received over **\$512,000** in Recovery Act funds, preventing the schools from making additional cuts to their budgets³:

Dundy County Stratton Public Schools*	\$359,000
Hitchcock County School System	\$140,000
Educational Service Unit #15*	\$13,000

COMMUNITY IMPROVEMENT

Over **\$19,000** in community improvement projects have been funded through the Recovery Act in Hitchcock County, making investments in vital community needs:

☆ Community Development

- \$18,000 - Stratton Industrial Commission - rural transit improvements⁴
- \$1,000 - Nova Therapeutic Community - purchase equipment for school lunch services⁵



LOAN ASSISTANCE

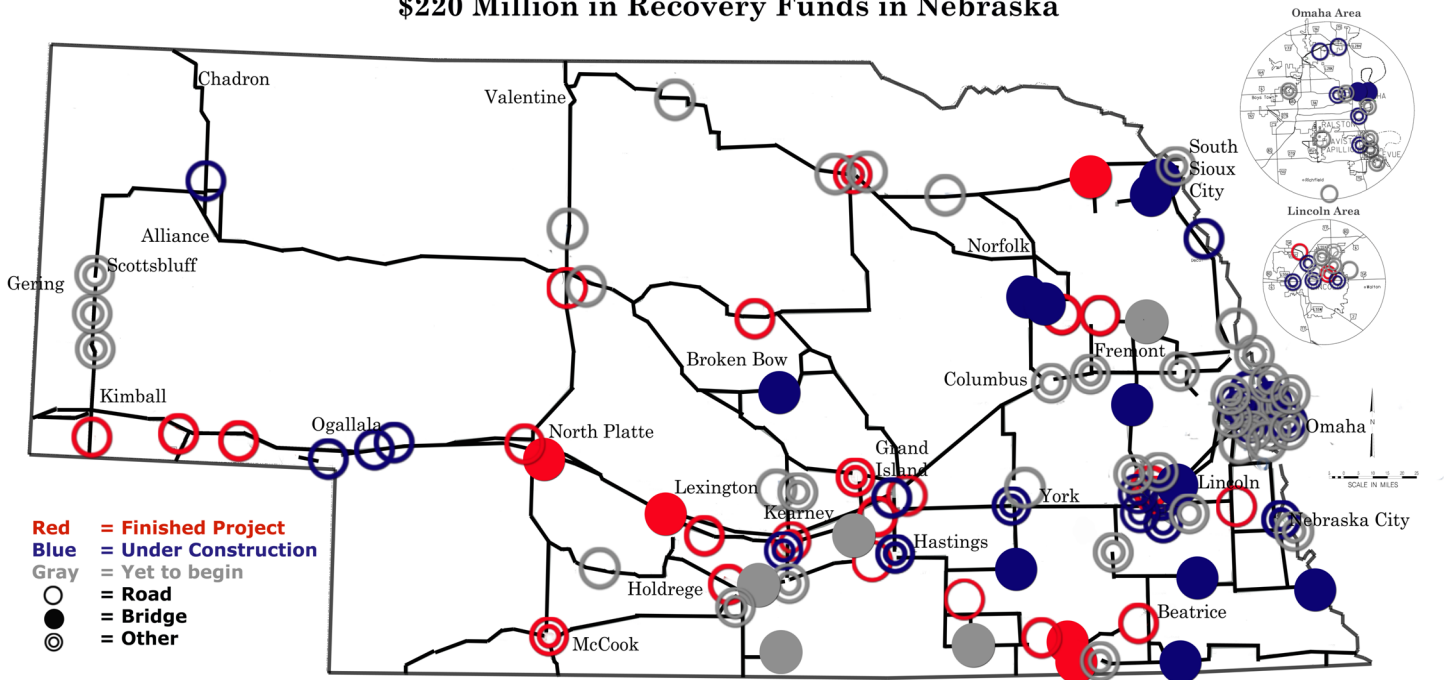
Over **\$191,000** in Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies were awarded to individuals in Hitchcock County, including:⁶

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁷.

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Hitchcock.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 540,000
Education	\$ 512,000
Loan Assistance	\$ 191,000
Community Improvement	\$19,000
Total	\$1,262,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Hitchcock County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "NE_Y10Q2," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q2.xls.zip (Accessed: 9/15/10).
6. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carrfilters=on> (Accessed: 07/27/2010).
7. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of September 15, 2010.

* These school districts are located in multiple counties.

